ELECTRICITY ONLY CREDIT OFFER TERMS & CONDITIONS

NEW CUSTOMERS

Effective date 13 October 2026

It's wonderful that you've decided to join Mercury. Here's everything you need to know about the offer. Lots of words, we know, but it's all the important stuff so grab a cup of tea and have a read!

1 THE OFFER

1.1 Receive a $150 credit when you join us for 1 year.

2 ELIGIBILITY

2.1 This offer is provided by Mercury NZ Limited and is only available to new residential customers who:

(a) sign up for electricity for a 1 year term;

(b) are not existing Mercury customers; and

(c) have not had their electricity services with Mercury NZ Limited within the last 12 months.

2.2 We are not obliged to provide you with services unless we accept your application. We can decide whether or not to accept any application and credit criteria may apply.

2.3 Unless we tell you otherwise, this offer is not available in conjunction with any other electricity offer. For more information, please call us on 0800 10 18 10.

2.4 The offer is not transferable or redeemable for cash.

3 CHANGES

3.1 This offer may be subject to change or expiry without prior notice.

4 APPLICATION

4.1 These offer terms and conditions (the "Offer Terms") are in addition to Mercury's General Residential Terms and Electricity and Piped Gas Terms, and Privacy Policy, which also apply. To the extent of any inconsistency, these Offer Terms will take precedence and apply. Please see our website mercury.co.nz for full details.

5 TERM

5.1 This is a 1 year term (the "Term") for electricity. There is no term for broadband, gas, landline phone or mobile phone services.

6 TERM COMMENCEMENT

6.1 The Term starts at the point when your electricity service has been connected with Mercury, or at the end of any cooling-off period that applies to you, whichever is later.

7 HOW IT WORKS

7.1 When you join Mercury for your electricity and agree to stay with us for a 1 year term you'll receive a credit on your Mercury account. The credit will appear on your first or second Mercury bill after your Term commences.

8 CHANGES TO PRICING

8.1 All pricing will be subject to change at any time during the Term. You will be given notice of any change in accordance with Mercury's General Terms and Conditions for Residential Customers.

8.2 If you have electricity and either piped gas and/or LPG with Mercury at the same address (determined by Electricity and Gas registry data provided to Mercury), you will receive a 17.25 cent per day (inc GST) Dual Fuel Discount. The Dual Fuel Discount will be applied as a credit in the gas charges section of your bill each month. If you no longer have both electricity and either piped gas or LPG at the same address with Mercury, you will not receive the Dual Fuel Discount.

8.3 If during the Term you move to a different property your energy pricing and Dual Fuel Discount may be different at your new property.

9 EARLY TERMINATION FEES

9.1 When you sign up to Mercury, we incur costs in order to provide our services to you. We don't mind paying these if you commit to taking services from us for the Term. On the other hand, if you terminate early, we still have to pay these costs. If you terminate before the end of the Term, you need to repay some of those costs. If you terminate or switch electricity providers within the Term, you'll need to pay an early termination fee (this will be added to your next bill). This early termination fee will be $150 in month 1 and will reduce by $12.50 each month over the term of your Agreement. An early termination fee is only payable once during the Term.

9.2 If your agreement with Mercury is terminated under the "Termination" section of Mercury's General Residential Terms and Conditions for your breach (including, for example, for regular non-payment of invoices), the applicable early termination fees for your plan will be payable by you.

9.3 There is no early termination fee under this agreement if you:

(a) switch broadband providers or cancel your broadband service.

(b) switch gas providers or cancel your gas service.

(c) switch landline phone providers or cancel your landline phone service.

(d) switch mobile phone providers or cancel your mobile phone service.